

## **PENSION INVESTMENT SUB COMMITTEE**

### **14 JUNE 2023**

## **PORTFOLIO EVALUATION LIMITED QUARTERLY UPDATE**

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### **Recommendation**

- 1. The Chief Financial Officer recommends that the Pension Investment Sub Committee note and comment on the investment performance information attached as an Appendix.**
2. The Portfolio Evaluation Limited quarterly update provides:
  - Market Review
  - Evaluation of the Funds performance results for 2022-23
3. The Pension Investment Sub-Committee is asked to comment on the Portfolio Evaluation Limited update and associated appendices.
- 4. Please note that the Appendix contains exempt information (on salmon pages) and should members wish to discuss the information included in this Appendix they would need to consider passing the appropriate resolution and moving into exempt session**

### **Supporting Information**

Appendix - details Portfolio Evaluation Ltd quarterly and annual investment performance update for Worcestershire Pension Fund (**Exempt information – Salmon pages**)

### Specific Contact Points for this report

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### **Background Papers**

In the opinion of the proper officer (in this case the Chief Financial Officer) there are no background papers relating to the subject matter of this report.